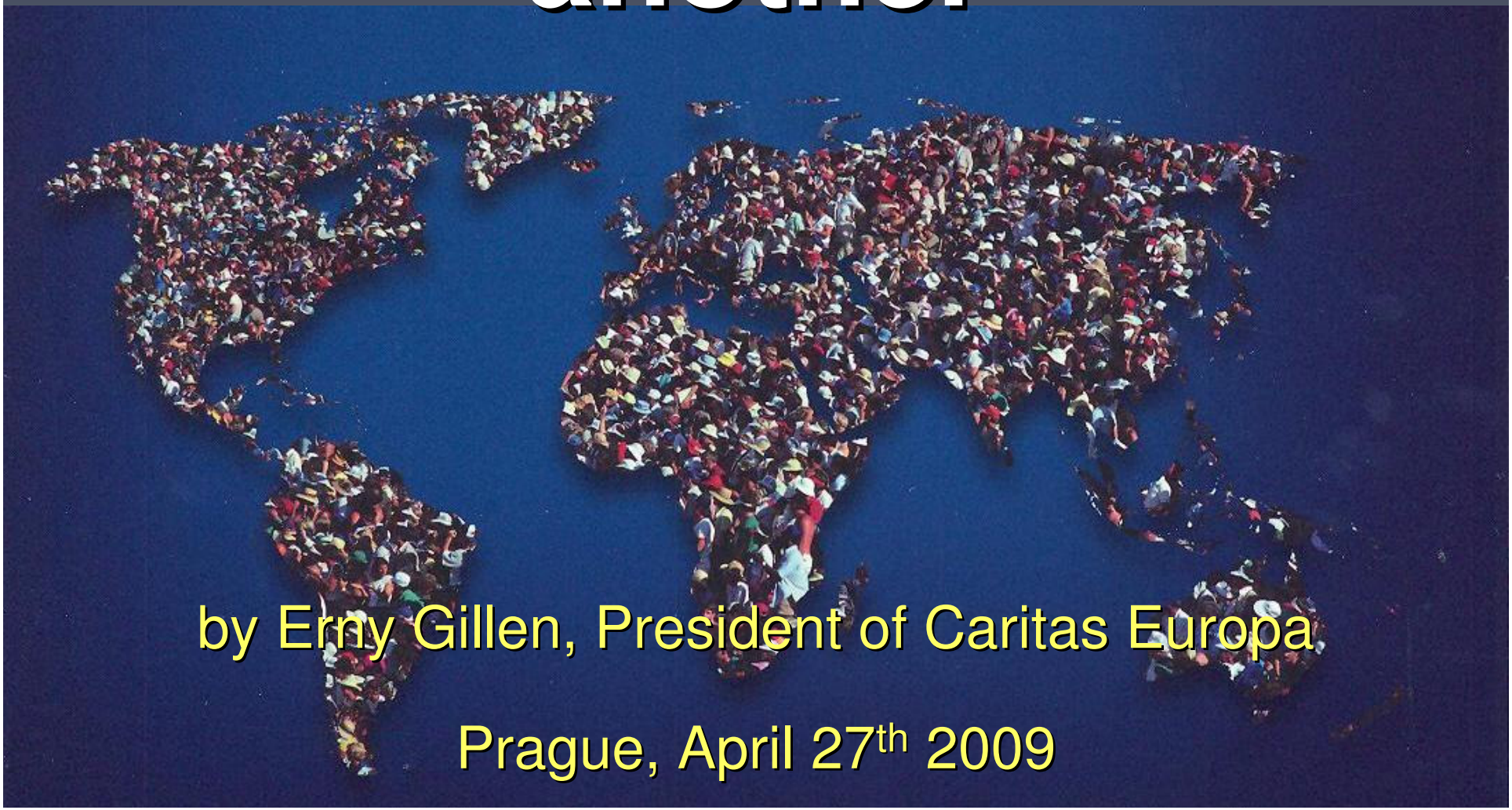
One crisis may hide another



by Erny Gillen, President of Caritas Europa

Prague, April 27th 2009

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Bankruptcy Lehman Brothers

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Northern Rock

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Bradford & Bingley

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Hypo Real Estate

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Fortis

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Dexia

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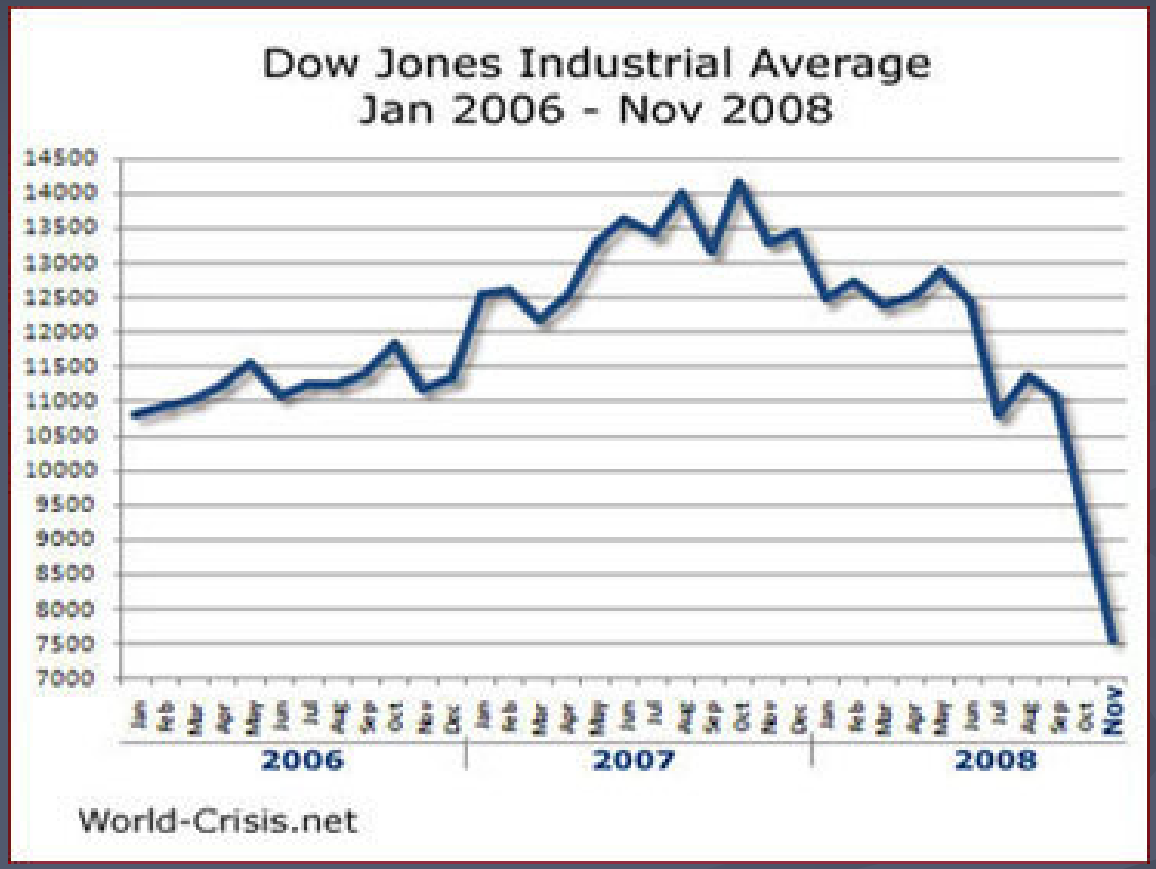
Dow Jones evolution



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Euro Stoxx evolution

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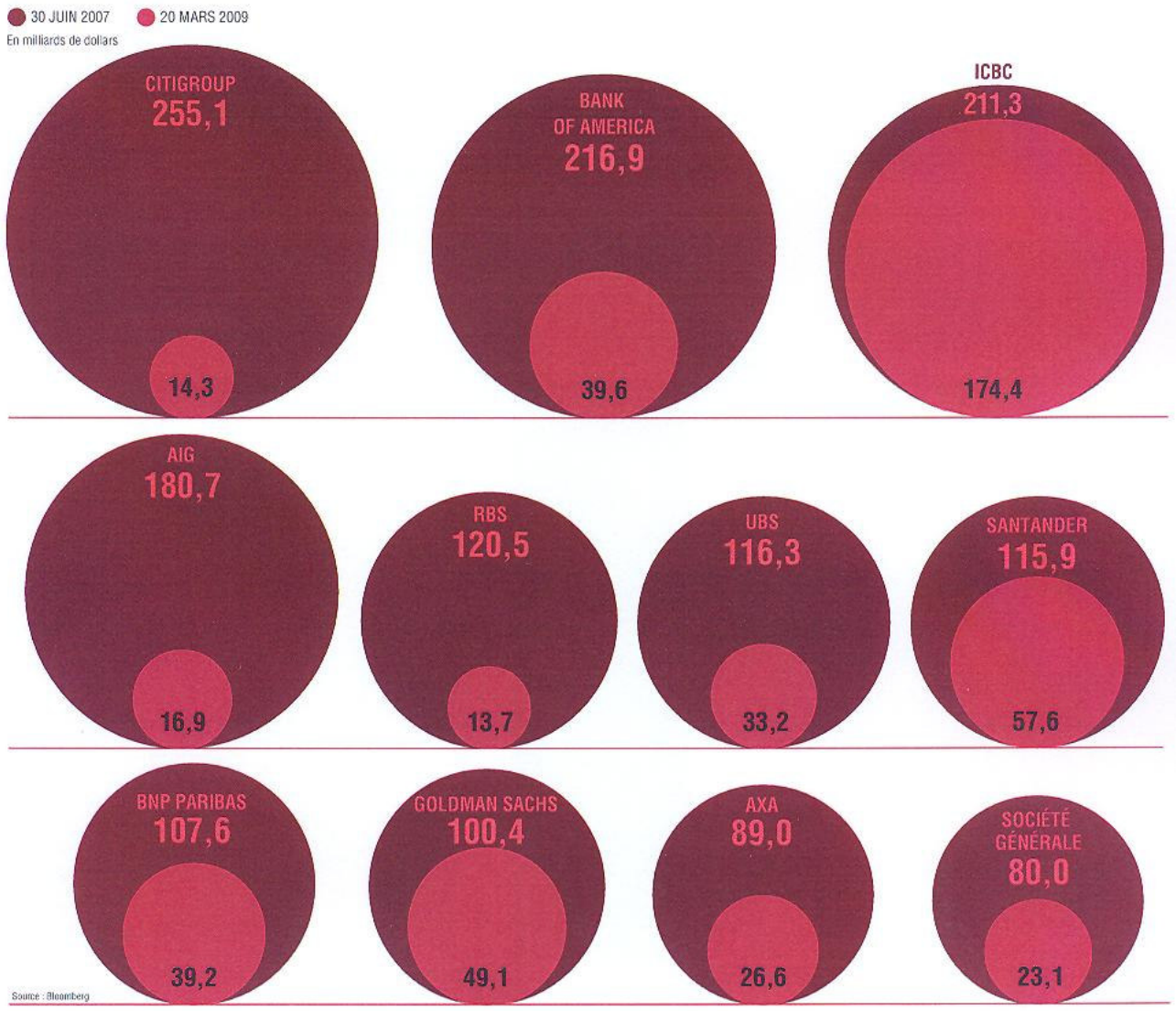
La finance après le choc

La violence de la tempête financière se lit dans l'effondrement de la valeur boursière des grands groupes bancaires.



© Erny Gillen

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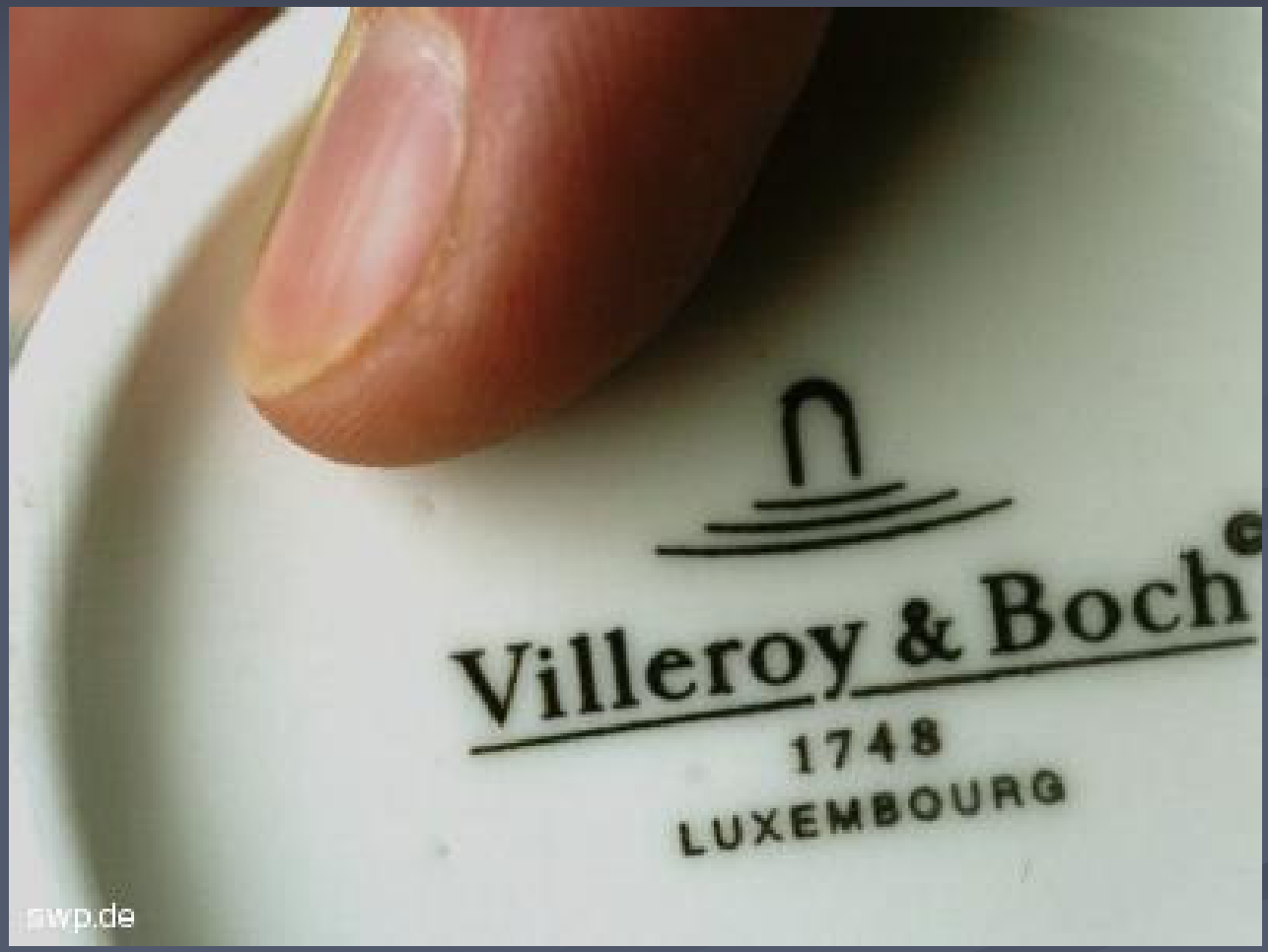
Car industry

© Erny Gillen

Villeroy & Boch



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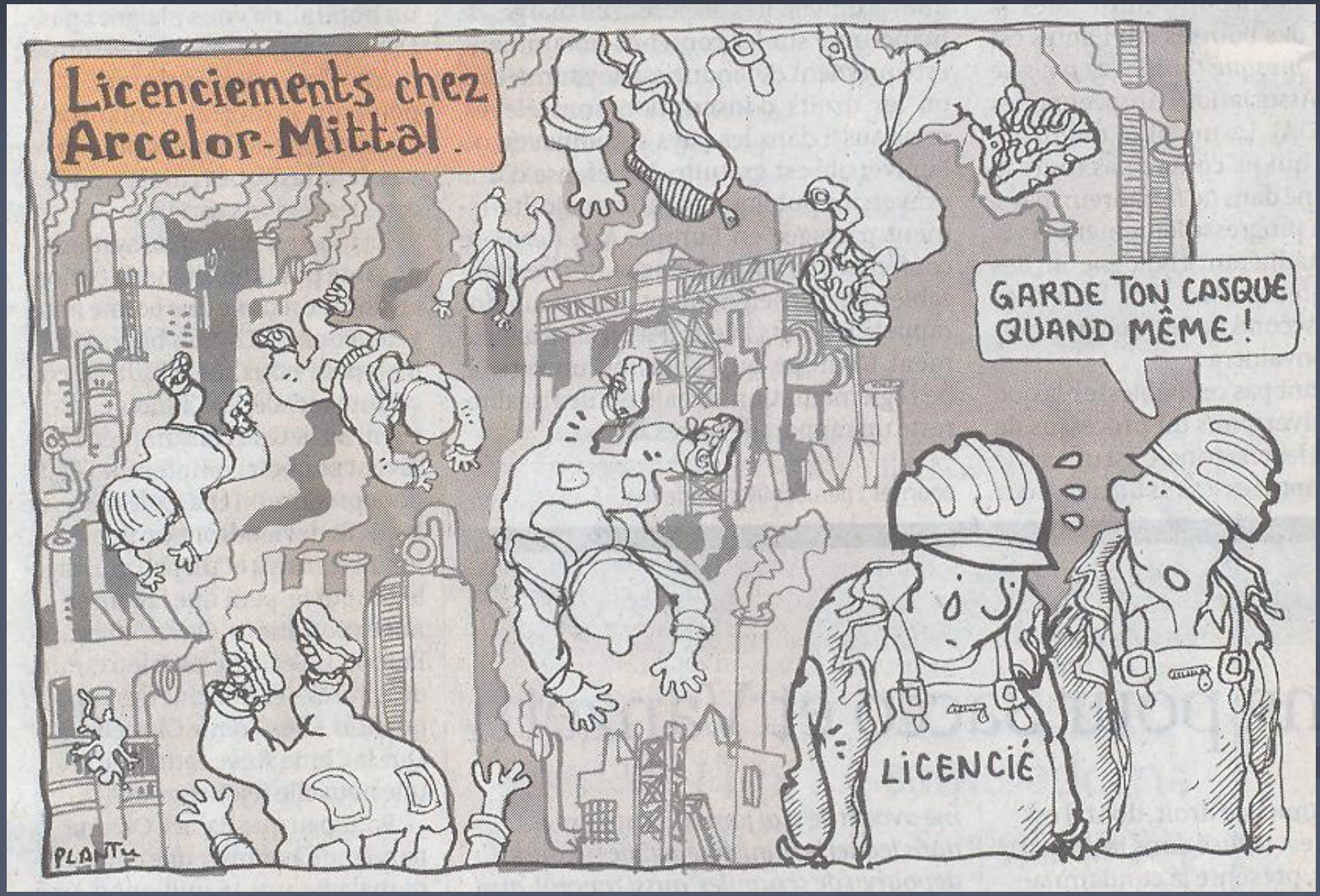
ArcelorMittal



Source: Le Monde

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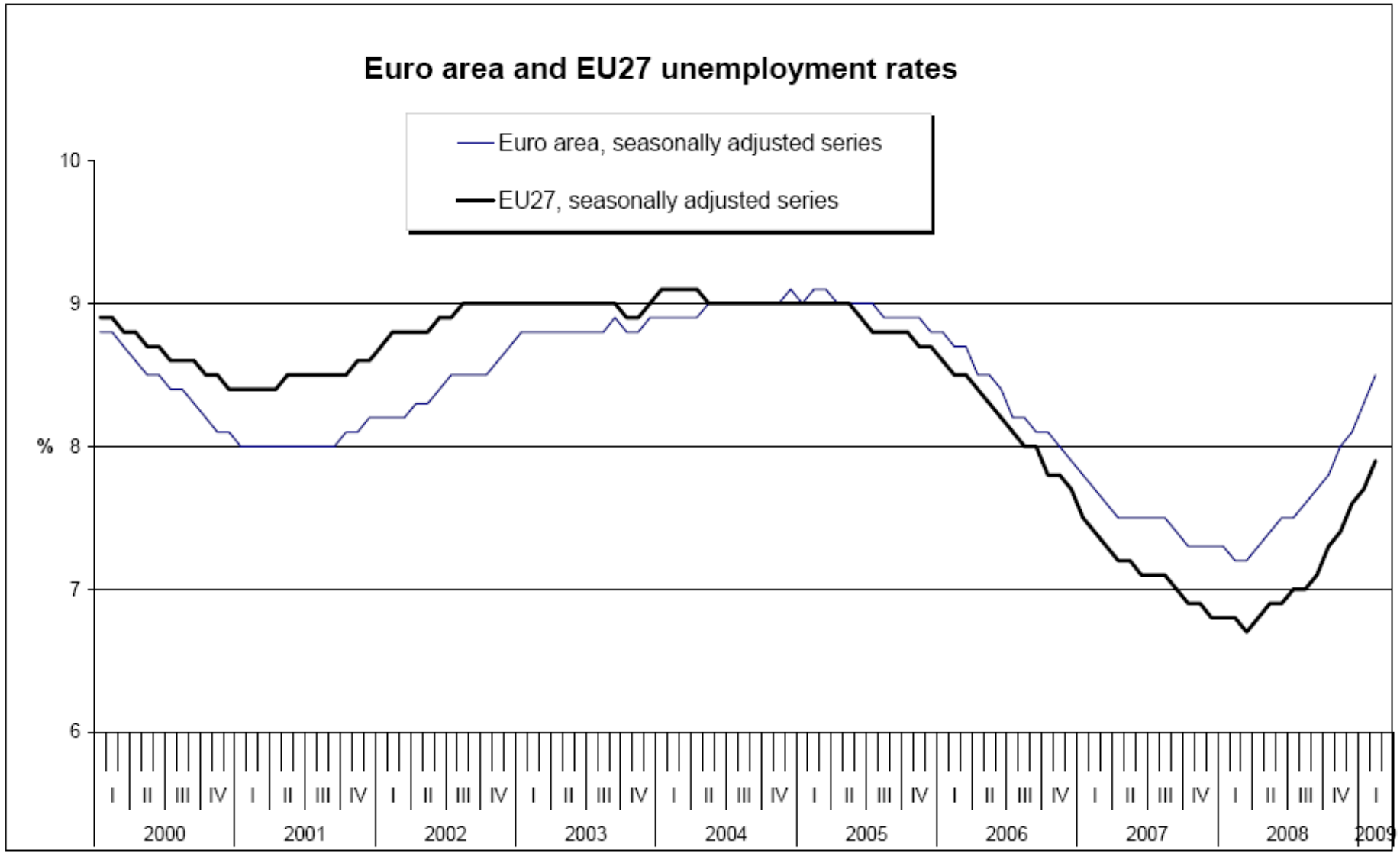
Unemployment rate



Unemployment rate

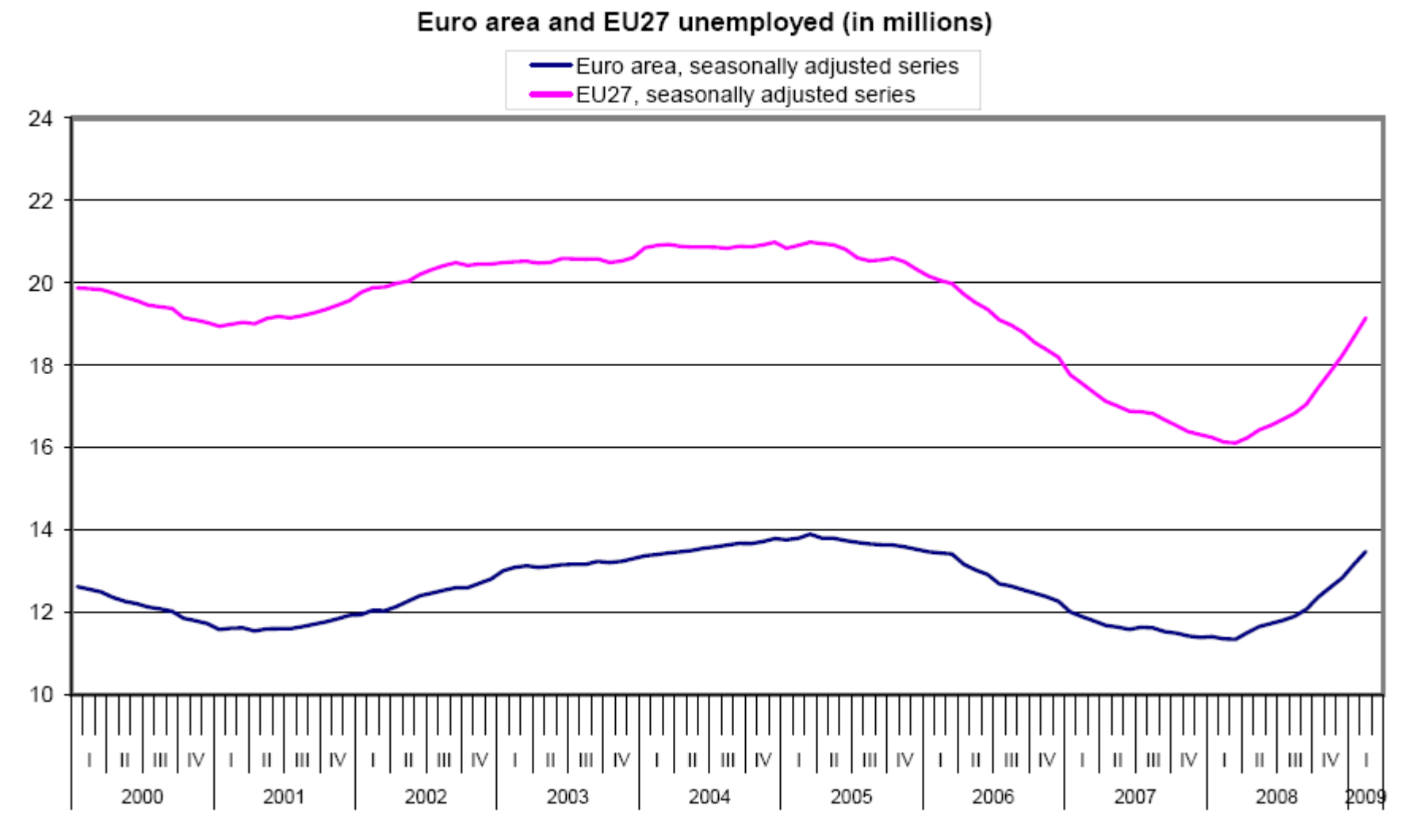
SEASONALLY ADJUSTED UNEMPLOYMENT RATES (%)
TOTALS

	Feb 2008	Aug 2008	Sept 2008	Oct 2008	Nov 2008	Dec 2008	Jan 2009	Feb 2009
EA16	7.2	7.6	7.7	7.8	8.0	8.1	8.3	**8.5**
EU27	6.8	7.0	7.1	7.3	7.4	7.6	7.7	**7.9**
BE	7.0	7.4	7.2	7.1	6.9	6.8	7.0	**7.1**
BG	6.2	5.3	5.2	5.1	5.0	5.3	5.3	**5.5**
CZ	4.5	4.3	4.3	4.4	4.5	4.6	4.9	**4.9**
DK	3.1	3.3	3.4	3.6	3.8	4.1	4.4	**4.8**
DE	7.6	7.2	7.1	7.1	7.1	7.2	7.3	**7.4**
EE	4.1	6.4	6.8	6.9	7.4	8.4	9.1	**9.9**
IE	4.8	6.6	7.1	7.6	8.2	8.7	9.3	**10.0**
EL[4]	7.8	7.5	7.5	7.8	7.8	7.8	:	**:**
ES	9.3	11.7	12.3	13.1	13.8	14.3	14.8	**15.5**
FR	7.6	7.8	7.9	8.0	8.2	8.3	8.5	**8.6**
IT[4]	6.6	6.7	6.7	6.9	6.9	6.9	:	**:**
CY	3.7	3.7	3.8	3.8	3.9	4.2	4.3	**4.5**
LV	6.1	7.5	8.1	9.2	10.3	11.4	13.0	**14.4**
LT	4.4	6.4	6.5	7.2	8.3	9.7	11.6	**13.7**
LU	4.4	5.0	5.1	5.1	5.3	5.5	5.7	**5.9**
HU	7.6	7.8	7.8	7.8	8.1	8.4	8.4	**8.7**
MT	5.9	5.9	5.7	5.9	6.1	6.0	6.3	**6.4**
NL	2.8	2.7	2.7	2.7	2.7	2.7	2.7	**2.7**
AT	3.9	3.8	3.9	4.0	4.1	4.2	4.3	**4.5**
PL	7.6	6.9	6.8	6.8	6.9	7.0	7.1	**7.4**
PT	7.7	7.8	7.8	7.8	7.9	8.0	8.1	**8.3**
RO[4]	5.8	5.7	5.7	5.8	5.8	5.8	:	**:**
SI	4.6	4.3	4.1	4.2	4.2	4.1	4.3	**4.6**
SK	10.2	9.1	9.0	9.0	9.1	9.2	9.5	**9.8**
FI	6.3	6.5	6.5	6.5	6.6	6.6	6.7	**6.8**
SE[5]	5.9	6.1	6.4	6.7	7.0	7.0	7.2	**7.5**
UK	5.1	5.8	5.9	6.1	6.3	6.4	:	**:**
NO	2.5	2.4	2.5	2.8	2.9	3.0	3.1	**:**
US	4.8	6.2	6.2	6.6	6.8	7.2	7.6	**8.1**
JP	3.9	4.1	4.0	3.8	4.0	4.3	4.2	**4.4**

: Data not available Source: Eurostat

© Erny G

Unemployment rate



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Des ouvriers de l'usine auxerroise de Fulmen, un fabricant de batteries, ont forcé leur directeur (au centre) à manifester avec eux le 29 janvier. LUDOVIC BERGER/« L'YONNE RÉPUBLICAINE »

© Erny Gillen

Santander
DONDE ESTA MI DINERO ?
citibank
ENGAÑADOS POR CITIBANK

Out
WHY SHOULD WE PAY FOR THEIR CRISIS?

日本人も
外国人も
Pay Up
Now!
全統一労働組合
安定した
雇用を
日本の
みんなに!

KAPITALISMUS
NICHT für eure KRISE!
Gesellschaft!

LA RELANCE
ET LE POUVOIR D'ACHAT
TC · CGT · CGT/FO · FSU · Solidaires · UNSA
Ouest-France

© Erny Gillen

Poverty

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Social cohesion

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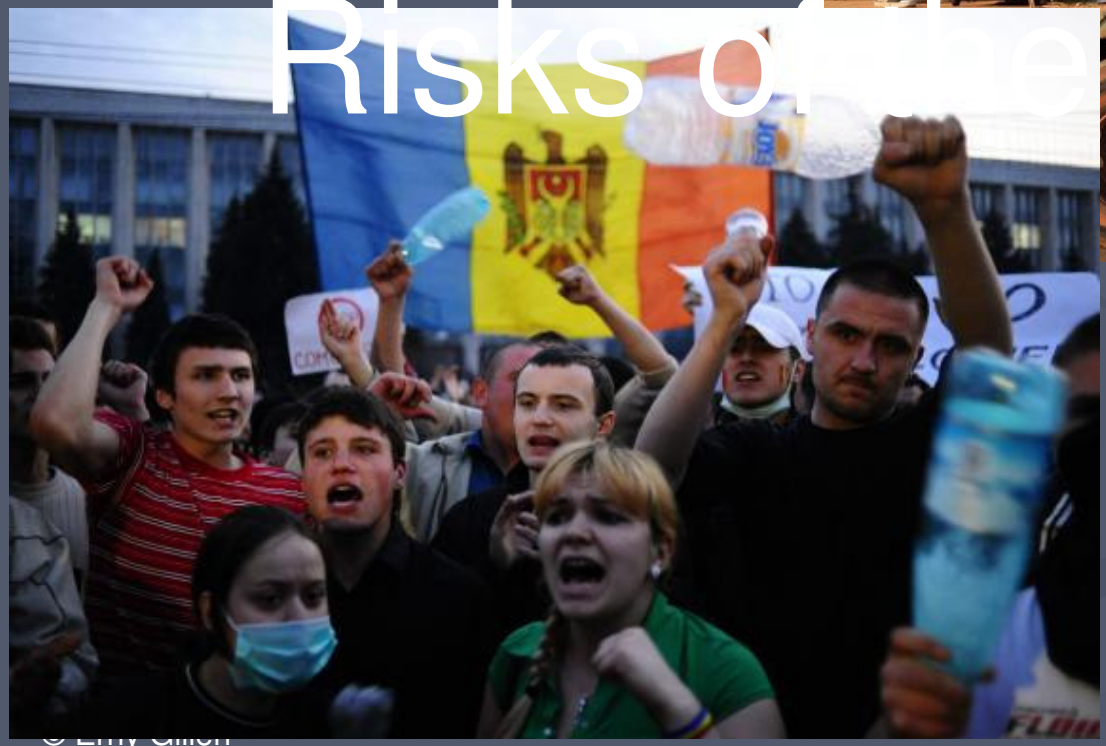
Political stability

Risks of the crisis



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Fighting the crisis with the means leading to the crisis

- Recapitalization of banks: 260 Mia. €
- State guaranties for banks: 3.000 Mia. €
- Subsidies for industries: ???
- Request for trust and confidence: High consumption

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Some figures of the G20 summit

- $ 500 bn for the IMF to lend to struggling economies
- $ 250 bn to boost world trade
- $ 250 bn for a new IMF "overdraft facility" countries can draw on
- $ 100 bn that international development banks can lend to poorest countries
- IMF will raise $ 6 bn from selling gold reserves to increase lending for the poorest countries

Source: BBC

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REACTINE
BION
Solutricine
Prontalgine
Spasfon
Strepsils
Décontractyl
COLPOSEPTINE
Dulcolax
Ercéstop
Furax

FIRST AID KIT
EMERGENCY
FIRST AID KIT

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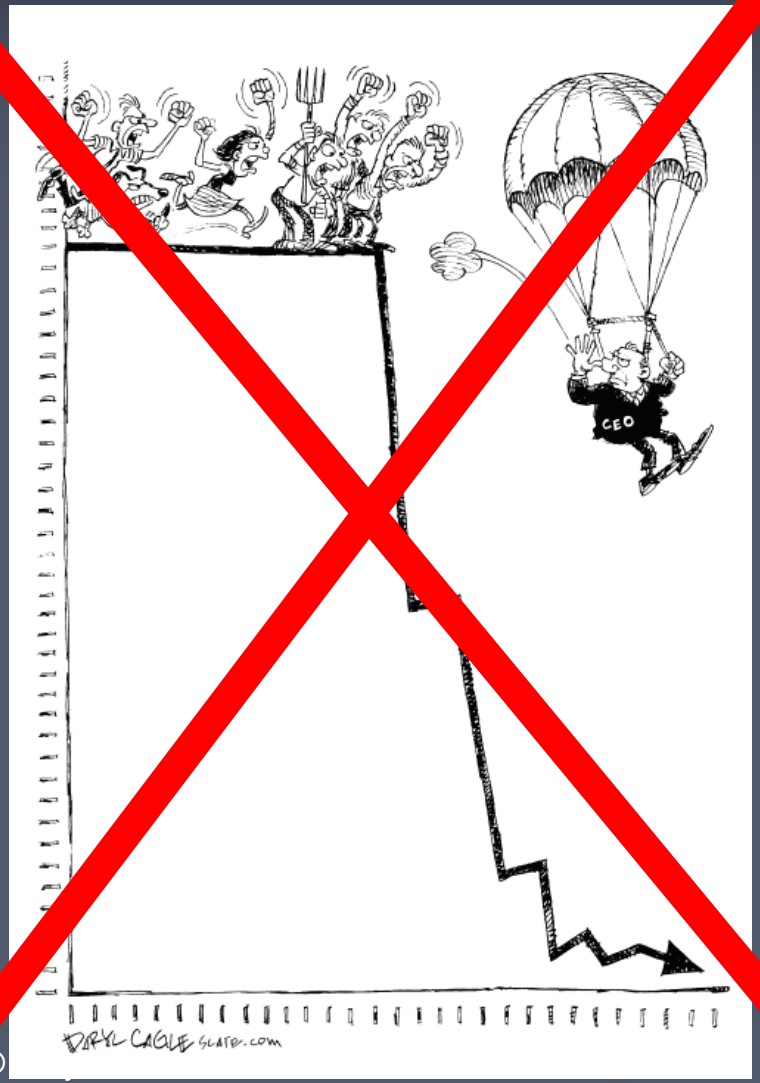
Compensation for managers (golden parachute)



©

Quelques parachute[illegible]n or [modifier]

Année	Personne	Pay[illegible]	Société	[illegible]Montant global
1989	F. Ross Johnson	États-Unis	[illegible]Reynolds Tobacco Company	58 millions US [illegible]ars[2]
2002	Jean-Marie Messier	France	Vivendi [illegible]rsal	20,5 m[illegible]s euros[3]
2003	Philippe Jaffré	France	Elf	[illegible]millions euros[4]
2003	Pierre Bilger	France	Alstom	4,1 millions euros[3]
2005	Carly Fiorina	États-Unis	Hewlett-Packard	[illegible]illions US dollars[5]
2005	Daniel Bernard	France	Carrefour	38 milli[illegible]uros[3]
2006	Noël Forgeard	France	E[illegible]	8,5 millions euro[illegible]
2007	Serge Tchuruk	France	Alcatel	5,7 millions euros[6]
2007	Antoine Zacharias	F[illegible]e	Vinci	13 millions euros[6]
2008	Patricia Russo	France	Alcatel	6 millions euros[7]
2009	Fred Goodw[illegible]	Royaume-Uni	Royal Bank of Scotland	650 000 livres (726 000 euros) de retraite annuelle [illegible] [réf. nécessaire]

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Crash primes for cars

Germany
France
Italy
Spain
Portugal
Rumania
Netherlands
Greece

© Erny Gillen

Source: Le Monde

2010 European Year for Combating Poverty and Social Exclusion

© Erny Gillen

κρήση, krísi

From Ancient Greek κρίσις (*krisis*, "a separating, power of distinguishing, decision, choice, election, judgment, dispute") < κρίνω (*krinō*, "I pick out, choose, decide, judge")

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http://en.wiktionary.org

Crisis bear solutions

„Back to the future“

(by John Debney, Alan Silvestri & Royal Scottish National Orchestra)

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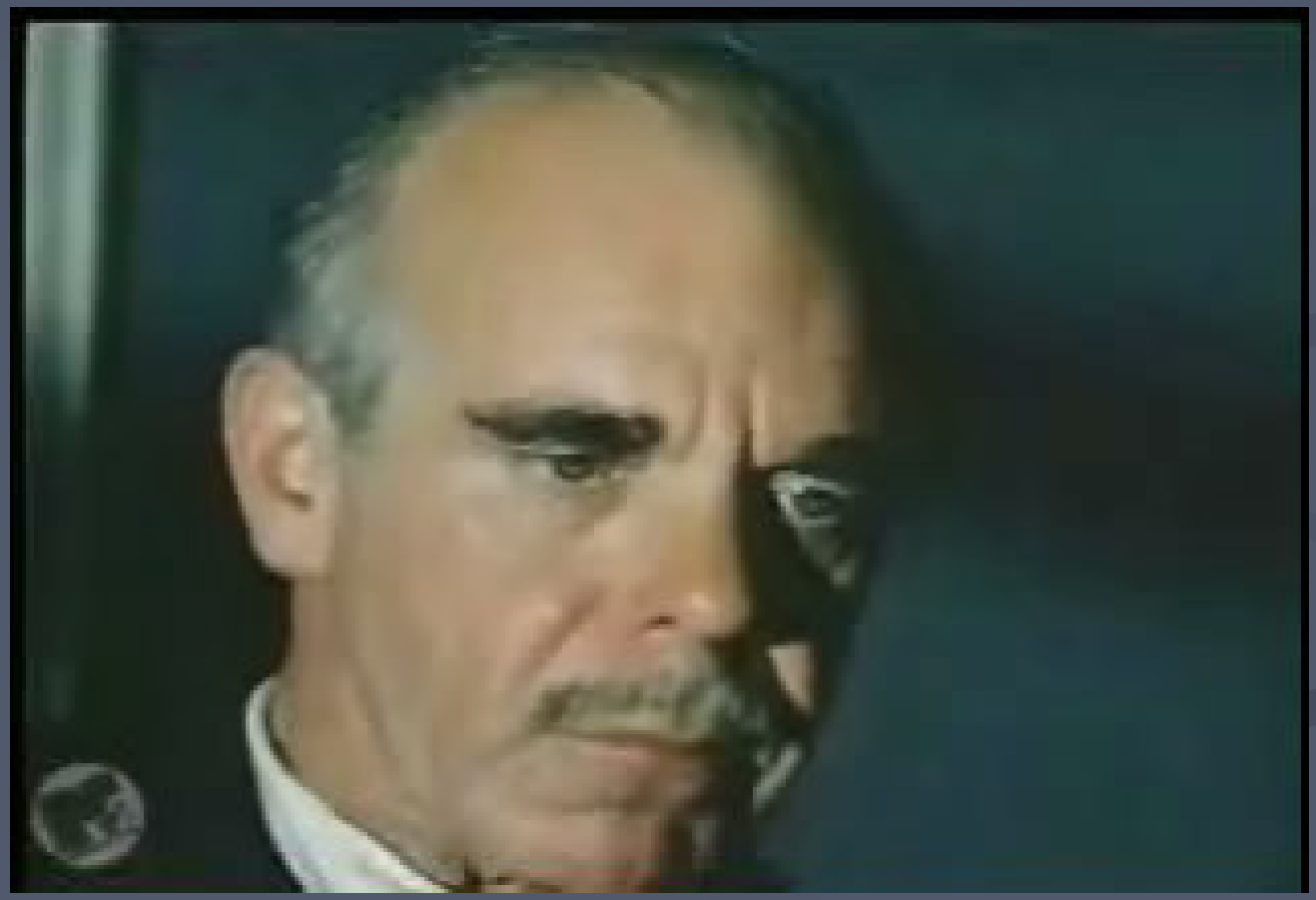
Crisis bear solutions

"An other brick in the wall"
(by Pink Floyd)



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We need global social movements

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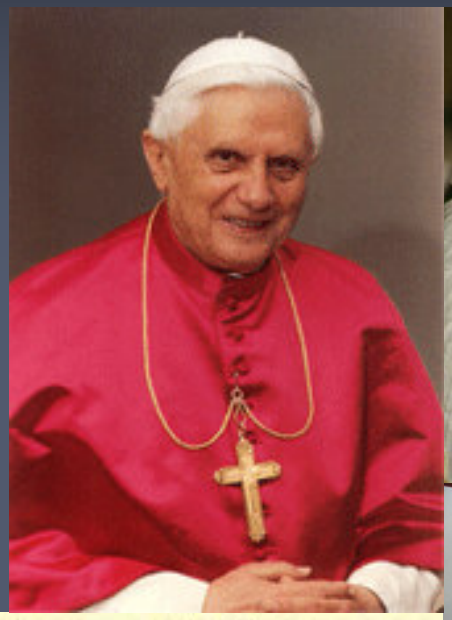
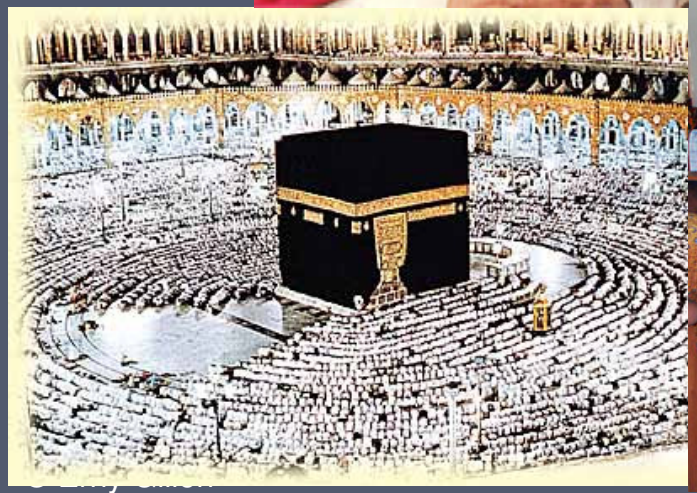
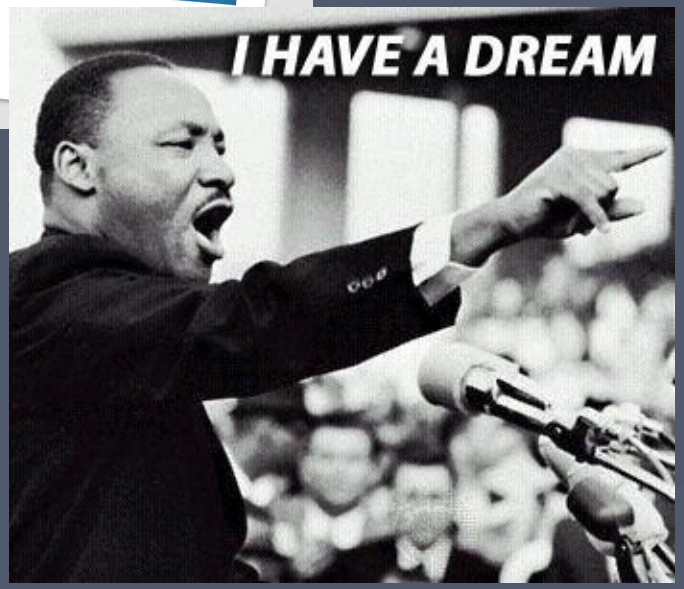
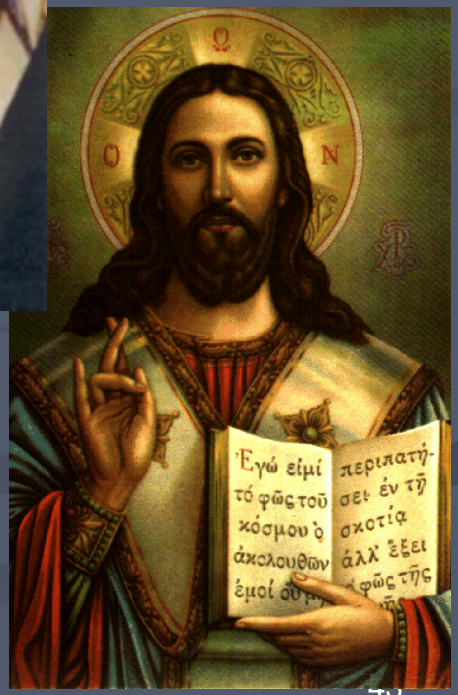
We need globally linked communities
We need new communities





We need strong convictions and behavior





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We need political leaders communicating beyond the borders

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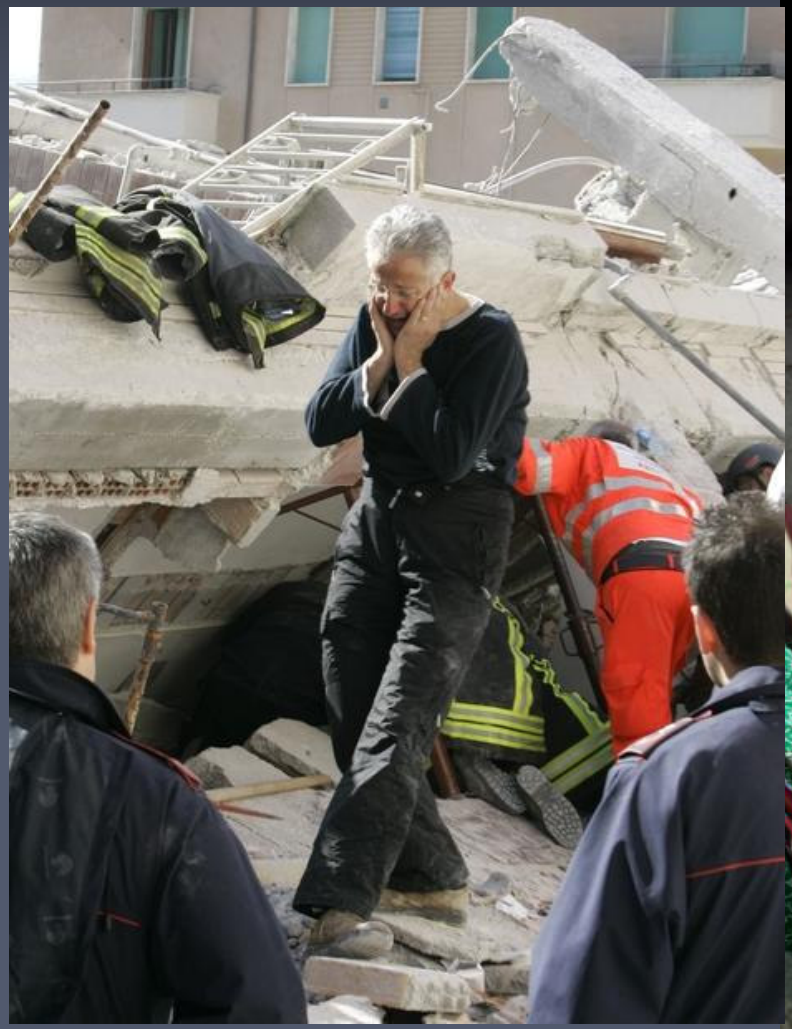
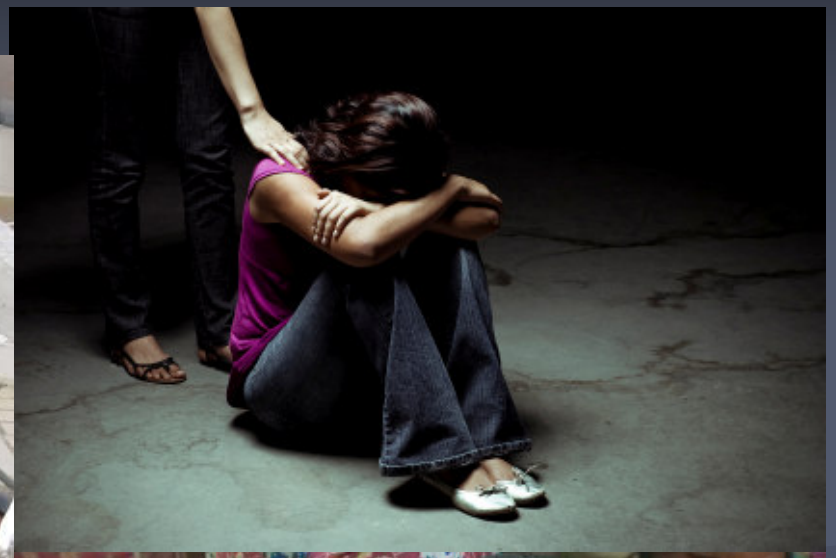
Caritas is able and willing to contribute as a church organization resolving the actual crisis.

Caritas an expert of crisis





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Caritas an expert of crisis

The crisis was already existing among us.

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We need to read the signs of the time.

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Caritas an expert of crisis

- accepting our limits

« God chose what is low and despised in the world, what is regarded as nothing, to set aside what is regarded as something » (1 Cor 1,28)

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- community actions

«Then you will live in the land I gave to your fathers; you will be my people, and I will be your God . » (Ez 36,28)

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- the excluded have to participate in our actions

« Terrors are turned loose on me; they drive away my honor like the wind, and like a cloud my deliverance has passed away. » (Job 30,15)

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- to denounce injustices

« But all things being exposed by the light are made evident. » (Ep 5,13)

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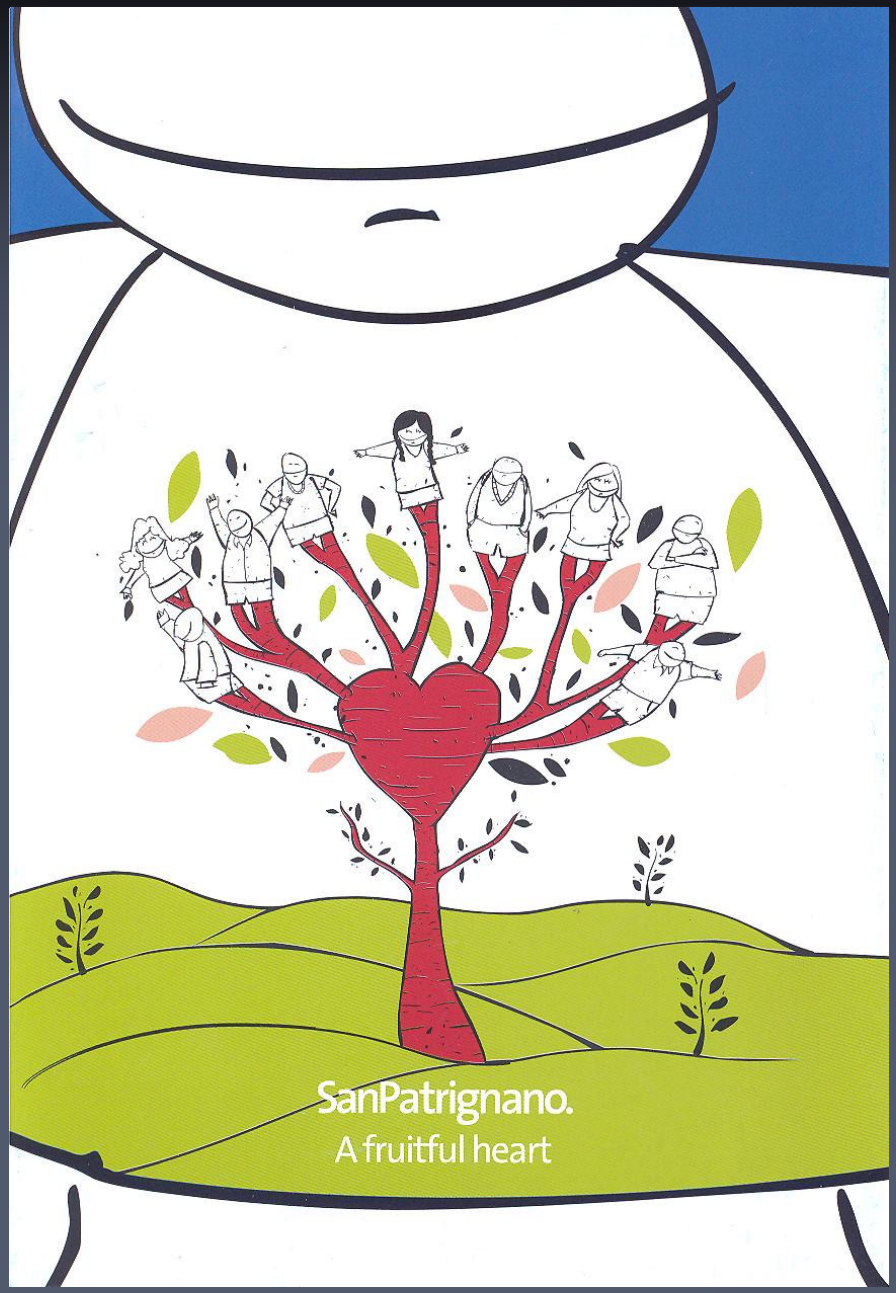
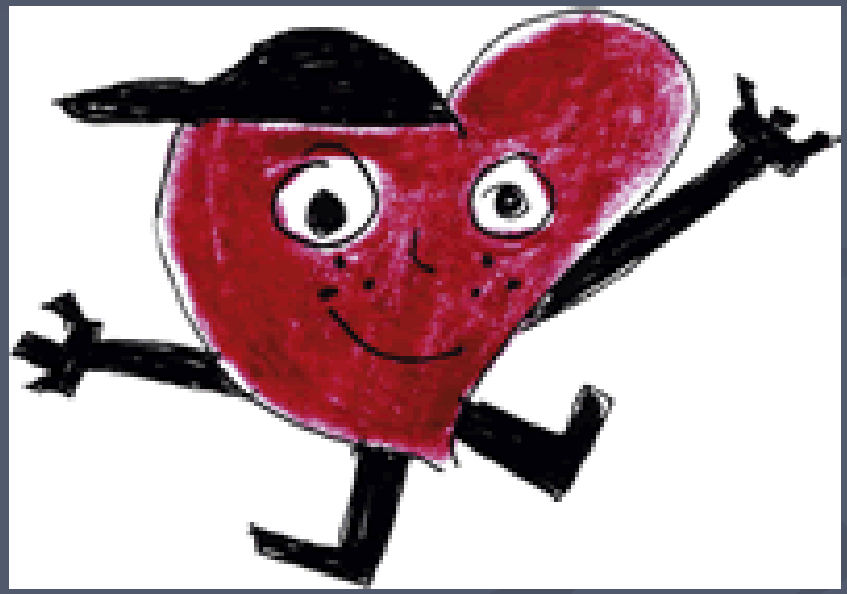
Thank you